

PSC payslip explained (inside IR35)

- 1 Your Limited company name and registered address
- 2 HCL Brand and tax period
- 3 Your HCL payroll reference number, name, date timesheet processed and NI number
- 4 Client name, dates worked, units worked, taxable rate*, total before any deductions
- 5 Employer deductions** - these are taken from the total as per point 4
 - a. VAT is then added to the total after NIERS is deducted (if you are VAT registered)
 - (HCL does not deduct NIERS from you pay rate)
- 6 Tax and NI totals (to be deducted from total in point 5a)
- 7 Total pay (not including NIERS) VAT figure and TAX code
- 8 Year to date figures
- 9 NET pay = what you will receive in your account



1 John Doe
55 Berwick Street
W1F 8SP
London

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Remittance Advice	HCL Workforce Solutions Ltd	Tax Period: 13
Comments		

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Contractor No	Contractor Name	Process Date	National Insurance Number
		29/06/2017	

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Payments	Start Date	End Date	Units	Taxable Rate*1	Amount	Employer Deductions	Amount
GUYS AND ST						NI-Ers	25.89
Standard Hours	21/06/17	23/06/17	28.50	13.00	370.50		
						Employee Deductions	Amount
						Tax	68.80
						National Insurance	22.51

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	This Period	Year To Date
Total Gross Pay	344.61	Gross Pay TD 2055.66
VAT	68.92	VAT TD 1009.13
Tax Code	BR	
Payment Method	Bacs	
		Net Pay 322.22

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